

STATEMENT OF THE GROSS AND NET INCOME OF THE RAILWAYS OF CANADA DURING 1889-1900.

	YEARS ENDED 30TH JUNE.					
	1900.	1899.	1898.	1897.	1896.	1895.
	\$	\$	\$	\$	\$	\$
Gross earnings from operation.....	67,237,638	58,873,302	56,862,492	50,075,170	48,512,500	45,055,390
Less general operating expenses .....	17,842,357	15,828,312	15,365,083	13,637,097	13,356,023	12,577,649
Income from operation .....	49,395,281	43,044,990	41,497,409	36,438,073	35,156,477	32,477,741
other sources .....	3,502,632	3,370,483	2,852,614	2,278,107	2,033,069	1,730,096
Total income.....	52,897,913	47,415,473	44,350,023	38,716,180	37,189,546	34,207,837
Deduction from income*.....	29,857,442	24,877,905	23,772,466	21,531,569	21,686,632	20,172,020
Net income.....	23,040,471	22,537,568	20,577,557	17,184,611	15,502,914	14,035,817
Capital, share and preferential.....	410,326,095	391,300,360	378,151,790	367,611,048	361,075,341	361,449,590
Bonded debt.....	373,716,704	362,053,495	354,946,866	348,834,086	336,137,601	330,785,546
Per cent of net income to capital, share and preferential	5·62 p. c.	5·76 p. c.	5·41 p. c.	4·67 p. c.	4·29 p. c.	3·88 p. c.

	YEARS ENDED 30TH JUNE.					
	1894.	1893.	1892.	1891.	1890.	1889.
	\$	\$	\$	\$	\$	\$
Gross earnings from operation.....	47,617,846	50,174,099	50,013,647	46,740,016	45,420,234	41,594,921
Less general operating expenses .....	13,396,177	13,467,466	13,099,110	12,489,112	11,527,162	11,056,436
Income from operation .....	34,221,669	36,706,633	36,914,537	34,250,904	33,893,072	30,538,485
other sources.....	1,934,682	1,868,298	1,672,121	1,452,083	1,423,592	554,694
Total income.....	36,156,351	38,574,931	38,586,658	35,702,987	35,316,664	31,093,179
Deduction from income*.....	21,822,256	23,148,567	23,389,118	22,471,337	21,386,188	19,977,701
Net income.....	14,334,095	15,426,364	15,197,540	13,231,650	13,930,476	11,115,478
Capital, share and preferential.....	361,760,508	371,877,287	344,400,282	339,769,787	338,177,386	332,559,672
Bonded debt.....	327,003,803	307,225,888	305,120,200	292,291,654	266,885,707	251,675,225
Per cent of net income to capital, share and preferential	3·96 p. c.	4·15 p. c.	4·41 p. c.	3·89 p. c.	4·12 p. c.	3·04 p. c.

\* Maintenance of line, buildings, &c., workings and repairs of engines and of cars.